



# BAY PINES

# Bulletin

A QUARTERLY PUBLICATION FOR MEMBERS OF BAY PINES FEDERAL CREDIT UNION

MARCH 2008

## Consolidate. Educate.

## Renovate!

*The choice is yours with a Home Equity Loan from Bay Pines Federal Credit Union.*

**If you find yourself under a mountain of bills, a Fixed-Rate Home Equity Loan or a Home Equity Line of Credit can help you pay down debt faster with one easy payment - at a lower interest rate.**

Leveraging the equity in your home to consolidate debt such as credit card balances can be a smart financial move. You could save hundreds, even thousands of dollars, in overall interest, and lower your monthly payments.

When determining whether a Fixed-Rate Home Equity Loan or a Home Equity Line of Credit may be better suited for your needs, consider the features of each.

\* A Fixed-Rate Home Equity Loan is disbursed as a lump sum that you repay over a set term with a fixed annual percentage rate and fixed monthly payments.

\* With a Home Equity Line of Credit, funds can be accessed whenever you need them. As you pay back the loan, the money becomes available for use again. It comes with a variable annual percentage rate and minimum monthly payment based on the current interest rate and a set term for repayment.

At Bay Pines Federal Credit Union the choices are yours.

\* Choose your goal— Consolidate. Educate. Renovate!

\* Choose your loan— Home Equity Fixed-Rate Loan or a Home Equity Line of Credit.

Please phone, email, or stop by your nearest branch today for additional information.



[www.baypinesfcu.org](http://www.baypinesfcu.org) • (727) 391-9671 • (800) 832-1286 • Fax (727) 392-0786

## Choose To Use!



When you use your Bay Pines Federal Credit Union Visa Debit Card you are using the safest, most convenient way to pay for something. To have a signed receipt for your debit purchase, select "CREDIT" on the checkout line's terminal (at a grocery or other retail store) before you slide your card. Your Visa Debit Card can be used everywhere Visa is accepted... restaurants, stores, specialty shops, even to pay your taxes.

The amount for purchases made using your Visa Debit Card comes from your checking account and all transactions will be recorded on your regularly mailed checking account statement or on your E-statement from BPFCU. Your Visa Debit Card also gives you access to cash from ATM's (from checking OR savings) and performs all of the functions of a BPFCU ATM card.

So, if you already have a BPFCU Checking Account...just apply for the BPFCU Visa Debit Card.

If you don't have a BPFCU Checking Account...We can set one up for you today Please call us at (727) 391-9671 and ask for Member Services. Or simply stop by one of the offices to fill out a quick application.

## What Is This GAP Insurance I Keep Hearing About?



In short, GAP (Guaranteed Asset Protection) will pay the difference between what you owe on a vehicle loan and what your insurance company is willing to pay if your vehicle is totaled or stolen. An insurance company will generally pay wholesale value only, leaving you responsible for any difference still owed on your loan. Unless you have been paying on the loan for a long time, or put a substantial amount of money down, you will owe money on the loan. Having GAP insurance on your loan could save you thousands of dollars.

Dealerships charge \$400 -\$700 for this coverage. Finance through the credit union and purchase this coverage for less than half the price. You save money right away, even if you never need the coverage.

Call or stop by and see a Loan Officer today.

## Membership at Bay Pines Federal Credit Union...

### *It's A Family Affair!!*



Invite YOUR family to join OUR family at Bay Pines Federal Credit Union. Your immediate family members, such as your spouse, children, siblings and parents, are all eligible to apply for membership in the Credit Union.

Once a member of Bay Pines Federal Credit Union, you and your family members can enjoy the benefits of membership for a lifetime.

Call, visit, or email us for additional information.

## Credit Life Insurance

*Helps Protect Your Family's Standard of Living and, You Can Experience Peace-of-Mind.*



One third of Americans have no life insurance.<sup>(1)</sup> Among those who do have it, 40% believe that they don't have enough.<sup>(2)</sup> In fact, the households that believe they need more insurance own just enough life insurance to replace their income for about two years, yet they thought they had enough to cover six years.<sup>(1)</sup> This critical gap in perceived coverage versus actual coverage can dramatically change your family's standard of living if you were to pass away.

Do you have enough life insurance to support your family's day-to-day living expenses and pay off your loans? With payment protection like MEMBER'S CHOICE™ credit life insurance, if you pass away and your claim is payable, your eligible loan balance is reduced or paid off.

Bay Pines Federal Credit Union can help you plan your family's future and preserve the standard of living you worked so hard to achieve. Check with your loan officer for more details on MEMBER'S CHOICE™ credit life insurance, including exclusions, limitations, and benefits.

(1) FLIMRA International, Facts about Life Insurance 2006

(2) FLIMRA International, Trillion Dollar Baby, 2005

MEMBER'S CHOICE™ credit life insurance is underwritten by CUNA Mutual Ins Society

## Love Your Car...Love Your Loan... Love Your Credit Union!

You've found the right vehicle. Now we have two ways to provide you the right loan.



\* Through our partnership with Aimbridge Indirect Lending we can make your next buying experience simple, fast, and convenient. Just tell the dealer you are a BPFUC member and get your credit union financing ON THE SPOT.

**OR...**

\* Stop by the office to get pre-approved. Use our NADA guides to determine fair value of your Used Vehicle purchase and/or your trade-in. We can also provide a New Car Cost Guide for new vehicles and helpful advise. Walk into the dealership with your selection made and a pre-approval, and feel the stress disappear.

WE OFFER LOW RATES ON REFINANCES TOO.  
JUST BRING IN YOUR LAST STATEMENT.

### Annual Meeting

When: April 30th

Time: 2:00 pm

Where: BPFUC Main Office Lobby

### Protect Your Valuables!

When inside an old empty coffee can or under a mattress won't do, remember that Bay Pines Federal Credit Union has safe deposit boxes available for your use for a low annual fee.

3" x 5" = \$20.00

5" x 10" = \$55.00

3" x 10" = \$40.00

10" x 10" = \$75.00

all sizes require a \$25.00 key deposit

Reserve yours today. You'll sleep better knowing your valuables are safe, or maybe just because you won't have that bag of gold coins under your mattress. Either way, it's a WIN!

## Need Help With The New Phone System?

We want to provide you with a short explanation on the new phone system. If you call 727-391-9671 or 1-800-832-1286 you will be greeted by a recording. It will first give you the option to enter your party's extension or "#" for company directory. If you don't push any button there will be a short pause, followed by menu options.

Press 1 – Hours of Operation

Press 2 – Member Services (account information, new accounts, questions on ATM, debit cards or website)

Press 3 – Loan Department (apply for loans, payoff requests, or Collection department)

Press 4 – Audio Response phone numbers

Press 5 – ATM locations

Press 6 – After Hours phone number for Lost or Stolen debit or credit cards

From this Main menu it will list employee's name in each department or give further information.

## Have Your Credit Card Rates Gone Up?

### *Looked At Your Statement Lately?*

Seventy-five percent of those answering **NO** to the question about whether their credit card rates had gone up in the past two years **WERE WRONG!**

Their rates had indeed risen, sometimes to astronomical heights, without them even realizing it. And in most cases, the increases were well within the guidelines they agreed to, and they were duly notified.

### *So what happened?*

They simply didn't read their statements or the notices that accompanied it.

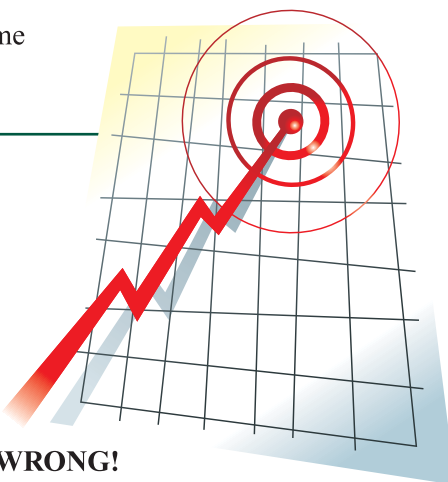
### **WE HAVE A SOLUTION!**

**Simply Apply for a BPFCU VISA Credit Card  
at 9.9%**

**DON'T WAIT!** Apply today and transfer those high rate credit card balances from another lender **NOW!**

### **HOLIDAY CLOSINGS:**

Memorial Day, Monday, May 26, 2008  
Independence Day, Friday, July 4, 2008



### **MAIN OFFICE:**

10,000 Bay Pines Blvd.  
P.O. Box 4147 • Bay Pines, FL 33744  
(VA Medical Complex)  
(Adjacent to the Veteran's Domiciliary)

### **LOBBY HOURS:**

Mon., Tues., Thurs. 8:30 a.m. to 5:00 p.m.  
Wed. 8:30 a.m. to 1:00 p.m.  
Fri. 8:30 a.m. to 6:00 p.m.

### **DRIVE-THRU WINDOW:**

Mon. - Thurs. 8:30 a.m. to 5:00 p.m.  
Fri. 8:00 a.m. to 6:00 p.m.

### **BRANCH OFFICES:**

#### ***Mease Hospital***

601 Main Street • Dunedin, FL  
(Near Physicians Parking Lot)  
Open: Mon. - Fri. 7:30 - 4:00 p.m.  
Closed: Mon. - Fri. 1:00-2:00 p.m.

#### ***Mease Hospital Countryside***

Medical Arts Building  
3231 McMullen Booth Rd.  
Safety Harbor, FL  
(Surgery Center Building)  
Open: Mon. - Fri. 7:30 - 4:00 p.m.  
Closed: Mon. - Fri.  
1:00 p.m. - 2:00 p.m.

#### ***Northside Hospital***

6000 49th St. N. • St. Petersburg, FL  
Open: Mon-Fri. 7:30 a.m. - 4:00 p.m.  
Closed: Mon. - Fri.  
1:00 p.m. - 2:00 p.m.

### **TELEPHONE DIRECTORY:**

To reach us personally:  
**(727) 391-9671**

or long distance: **(800) 832-1286**

Fax: **(727) 392-0786**

**"MONEY LINK"** (Audio Response)  
**(727) 399-1853**

### **WEBSITE:**

[www.baypinesfcu.org](http://www.baypinesfcu.org)



**EQUAL HOUSING LENDER**  
We do business in accordance with  
the federal fair housing law and  
equal credit opportunity act.